



**KB Securities Vietnam  
Joint Stock Company**

Statement of changes in charter capital  
for the period from 1 January 2021  
to 19 November 2021



**KB Securities Vietnam Joint Stock Company**  
**Corporate Information**

**Establishment**

**and Operational License No.**

77/UBCK-GPHDKD

11 June 2008

The Establishment and Operational License No. 77/UBCK-GPHDKD issued by the State Securities Commission of Vietnam dated 11 June 2008. The license has been amended several times, the most recent of which is the Amended License No. 10/GPDC-UBCK dated 18 March 2021.

**Board of Directors**

Mr. Park Chunsoo	Chairman
Mr. Oh Cheolwu	Member
Mr. Byoung Jo Chun	Member
Mr. Shin Jhintak	Member
Mr. Lee Hwang In	Member
Mr. Jeon Mun Cheol	Member <i>(from 23 April 2021)</i>
Mr. Nguyen Duc Hoan	Member <i>(until 8 January 2021)</i>

**Board of Management**

Mr. Jeon Mun Cheol	Acting General Director <i>(from 24 May 2021)</i>
Mr. Oh Cheolwu	Acting General Director <i>(from 8 January 2021 to 24 May 2021)</i>
Mr. Nguyen Duc Hoan	General Director <i>(until 8 January 2021)</i>
Mr. Shin Jhintak	Finance Director

**Legal Representative**

Mr. Park Chunsoo	Chairman
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**Registered office**

G, M, 2<sup>nd</sup> and 7<sup>th</sup> Floors  
Sky City Building  
88 Lang Ha, Dong Da District  
Hanoi, Vietnam

**Auditor**

KPMG Limited  
Vietnam



KPMG Limited  
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E6 Pham Hung Road, Me Tri Ward  
South Tu Liem District, Hanoi, Vietnam  
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## INDEPENDENT AUDITORS' REPORT

**To: The Board of Directors  
KB Securities Vietnam Joint Stock Company**

We have audited the accompanying statement of changes in charter capital of KB Securities Vietnam Joint Stock Company ("the Company") for the period from 1 January 2021 to 19 November 2021 and the explanatory notes thereto which were authorised for issue by the Company's Board of Management on 30 November 2021, set out on pages from 4 to 7.

### Management's Responsibility

The Company's Board of Management is responsible for the preparation and fair presentation of the statement of changes in charter capital in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for Enterprises and the relevant statutory requirements applicable to statement of changes in charter capital, and for such internal control as the Company's Board of Management determines is necessary to enable the preparation of the statement of changes in charter capital that is free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on this statement of changes in charter capital based on our audit. We conducted our audit in accordance with Vietnamese Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the statement of changes in charter capital is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the statement of changes in charter capital. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the statement of changes in charter capital, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the statement of changes in charter capital in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by Company's Board of Management, as well as evaluating the overall presentation of the statement of changes in charter capital.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



## Auditor's Opinion

In our opinion, the statement of changes in charter capital gives a true and fair view, in all material respects, of the changes in charter capital of KB Securities Vietnam Joint Stock Company for the period from 1 January 2021 to 19 November 2021 in accordance with the relevant requirements of Vietnamese Accounting Standards, the Vietnamese Accounting System for Enterprises and the relevant statutory requirements applicable to statement of changes in charter capital.

## Basis of preparation and restriction of use

We draw attention to Note 2 to the statement of changes in charter capital which described the basis of preparation. The statement of changes in charter capital is prepared for the information of and use by the Company's Board of Directors and Board of Management. Therefore, the statement of changes in charter capital may not be suitable for other purposes. Our audit report is intended solely for the information of and use by the Company's Board of Directors and Board of Management and not intended and should not be used for any other purposes.



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Wang Toon Kim  
Practicing Auditor Registration  
Certificate No. 0557-2018-007-1  
*Deputy General Director*  
Hanoi, 30 November 2021

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Pham Thi Thuy Linh  
Practicing Auditor Registration  
Certificate No. 3065-2019-007-1

**KB Securities Vietnam Joint Stock Company**  
**Statement of changes in charter capital**  
**for the period from 1 January 2021 to 19 November 2021**

	Number of shares	Charter capital VND
<b>Balance as at 1 January 2020</b>	<b>167,502,090</b>	<b>1,675,020,900,000</b>
Changes during the year	-	-
<b>Balance as at 31 December 2020</b>	<b>167,502,090</b>	<b>1,675,020,900,000</b>
<b>Balance as at 1 January 2021</b>	<b>167,502,090</b>	<b>1,675,020,900,000</b>
Shares issued during the period (Note 4)	132,666,523	1,326,665,230,000
<b>Balance as at 19 November 2021</b>	<b>300,168,613</b>	<b>3,001,686,130,000</b>

30 November 2021

Prepared by:



Ha Thanh Hoa  
Chief Accountant

Approved by:



Jeon Mun Cheol  
Acting General Director

*The accompanying notes are an integral part of this statement of changes in charter capital*

**KB Securities Vietnam Joint Stock Company**  
**Notes to the statement of changes in charter capital**  
**for the period from 1 January 2021 to 19 November 2021**

These notes form an integral part of and should be read in conjunction with the statement of changes in charter capital.

**1. Reporting entity**

KB Securities Vietnam Joint Stock Company (“the Company”) is a joint stock company incorporated in Vietnam by the Establishment and Operational License No. 77/UBCK-GPHDKD by the State Securities Commission of Vietnam dated 11 June 2008. The license has been amended several times and the most recent is the Amended License No. 10/GPDC-UBCK dated 18 March 2021.

The principal activities of the Company are securities brokerage, securities trading, securities investment consultancy, financial consultancy, securities underwriting, securities custody, clearing and settlement services for derivatives transactions and other services in accordance with the law applicable to securities companies.

**2. Basis of preparation**

The statement of changes in charter capital for the period from 1 January 2021 to 19 November 2021, presented in Vietnamese Dong (“VND”), has been prepared in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for Enterprises and the relevant statutory requirements applicable to statement of changes in charter capital.

The statement of changes in charter capital has been prepared on cost basis.

The statement of changes in charter capital is prepared for the information of and use by the Company’s Board of Directors and Board of Management. Therefore, the statement of changes in charter capital may not be suitable for other purposes.

The Company has not prepared a statement of changes in equity which comprises other components under owners’ equity other than charter capital for the period from 1 January 2021 to 19 November 2021 as those other components under owners’ equity are not affected by the capital increase during the period.

**3. Accounting policy**

**Charter capital**

Charter capital of the Company is recognised when the rights and obligations of shareholders and the Company related to the charter capital are established. Charter capital is recognised at issuance price. The cash proceeds over or under the par value (VND10,000 per share) are recognised in share premium. Incremental costs directly attributable to the issuance of shares are recognised as a deduction from share premium.

**KB Securities Vietnam Joint Stock Company**  
**Notes to the statement of changes in charter capital**  
**for the period from 1 January 2021 to 19 November 2021 (continued)**

**4. Share capital**

	19/11/2021		31/12/2020	
	Number of shares	VND	Number of shares	VND
<b>Authorised and issued share capital</b>				
Ordinary shares	300,168,613	3,001,686,130,000	167,502,090	1,675,020,900,000
<b>Shares in circulation</b>				
Ordinary shares	300,168,613	3,001,686,130,000	167,502,090	1,675,020,900,000

All ordinary shares have a par value of VND10,000. Each share is entitled to one vote at meetings of the Company. Shareholders are entitled to receive dividend as declared from time to time. All ordinary shares are ranked equally with regard to the Company's residual assets.

On 12 August 2021, the Annual General Meeting of Shareholders of the Company approved the plan to increase charter capital in the form of offering shares to existing shareholders.

On 25 August 2021, the Company's Board of Directors issued Decision No. 64/2021/QD-HDQT on implementation of the plan to increase charter capital in the form of offering shares to the existing shareholders at the price of VND10,000/share.

On 12 October 2021, the State Securities Commission of Vietnam issued the Official Letter No. 6128/UBCK-QLKD about the receipt of the Company's full registration documents on share issuance to the existing shareholders. Accordingly, the Company implemented the share issuance to its existing shareholder in accordance with the approved plan.

On 8 November 2021, the Company sent Report No. 372/2021/BC-KBSV to the State Securities Commission of Vietnam to report the results of the share issuance to its existing shareholders with number of issued shares of 132,666,523 shares. Total number of shares after the issuance is 300,168,613 shares.

On 19 November 2021, the State Securities Commission of Vietnam issued the Official Letter No. 7609/UBCK-QLKD about the receipt of full documents on the results of the share issuance to existing shareholders of KB Securities Vietnam Joint Stock Company. Accordingly, total number of issued shares is 132,666,523 shares.

**KB Securities Vietnam Joint Stock Company**  
**Notes to the statement of changes in charter capital**  
**for the period from 1 January 2021 to 19 November 2021 (continued)**

**5. Comparative figures**

The comparative figures for the year ended 31 December 2020 may not be fully comparable because the accounting period of this statement of changes in charter capital is from 1 January 2021 to 19 November 2021.

30 November 2021

Prepared by:



Ha Thanh Hoa  
*Chief Accountant*

Approved by:



CÔNG TY  
CỔ PHẦN  
CHỨNG KHOÁN KB  
VIỆT NAM  
S. G. P. 07 : E  
Q. ĐỒNG ĐÀ  
TP. HÀ NỘI

Jeon Mun Cheol  
*Acting General Director*